

Premier Cooperative Inc

Drying and Storage rates for 2009-2010, Effective 09-15-09

CORN:

| | |
|---------------|--|
| STORAGE | \$.23 through January 1, 2010 then 3 cents per month pro-rated daily until Aug. 31, 2010 |
| PRICE LATER | \$.20 through January 1, 2010 then 3 cents per month pro-rated daily until Aug. 31, 2010 |
| SHRINK FACTOR | 1.4% per point of moisture removed, shrink will be pro-rated on 1/10% of moisture |
| DRYING RATES | 1 ¾ cents per half point of moisture starting at 15.1% All drying charges based on DRY BUSHEL |

- Drying charges will be deducted from settlements made prior to January 2010. Remaining charges will be billed in January 2010 and due by February 20, 2010 to avoid finance charges.

***NOTE: ALL CORN DELIVERED WILL BE SHRUNK TO 15% REGARDLESS OF FALL SALES, STORAGE, OR PRICE LATER.**

• SOYBEANS:

| | |
|-------------|---|
| STORAGE | \$.16 through January 1, 2010 then 3 cents per month pro-rated daily to Aug. 31, 2010 |
| PRICE LATER | \$.13 through January 1, 2010 then 3 cents per month pro-rated daily to Aug. 31, 2010 |

- Shrink will be 1.5% for each 1/2% (or portion of 1/2%) of moisture from 13.1% to 15.0%. Moisture from 15.1% to 18.0% will be shrunk at a rate of 2% for each 1/2% (or portion of 1/2%).

STORAGE:

- Warehouse receipt storage is available for your corn and soybeans. All service charges need to be prepaid on grain put under CCC loan.

GRAIN COMMITMENT:

- Our preference is to know the disposition of your grain as it crosses the scale.
- Grain not committed will automatically be put into storage at the current rates on Tuesday of each week.

YOU MUST NOTIFY US OF ANY NON-EUROPEAN APPROVED VARIETIES OF BT OR ROUNDUP READY CORN.

ALL ACCRUED CHARGES ON GRAIN WILL BE BILLED AUGUST 31, 2010

GRAIN IN THE ELEVATOR ON SEPTMEBER 1, 2010 WILL BE SUBJECT TO NEW MIMIMUM CHARGES